211 BREVARD, INC.

Audited Financial Statements and Supplementary Information

June 30, 2025 and 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
211 Brevard, Inc.
Rockledge, Florida

Opinion

We have audited the accompanying financial statements of 211 Brevard, Inc. (the "Organization") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 211 Brevard, Inc. as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of 211 Brevard, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about 211 Brevard, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of 211 Brevard, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about 211 Brevard, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of State Earnings and Cost Center Actual Expenses and Revenues Schedule are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited 211 Brevard Inc.'s 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 1, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Moss, Krusick & Associates, LLC

Winter Park, Florida
January 12, 2026

211 BREVARD, INC.

STATEMENTS OF FINANCIAL POSITION

June 30, 2025 and 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash	$ 706,368	$ 719,414
Investments	94,399	86,035
Grants and contracts receivable	252,961	204,262
Unconditional promises to give	131,000	179,844
Prepaid expenses and other current assets	42,917	120,637
TOTAL CURRENT ASSETS	1,227,645	1,310,192
Property and equipment, net of accumulated depreciation of $225,832 in 2025 and $176,967 in 2024	1,558,664	1,607,529
Intangibles	28,000	-
Deposits	80	80
TOTAL ASSETS	$ 2,814,389	$ 2,917,801
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Current portion of note payable	$ 29,338	$ 28,330
Accounts payable	115,010	119,710
Accrued expenses	75,645	49,495
Deferred revenue	34,332	-
Rent deposits	6,889	8,584
TOTAL CURRENT LIABILITIES	261,214	206,119
Note payable, net of current portion	672,199	728,293
TOTAL LIABILITIES	933,413	934,412
NET ASSETS		
Without donor restrictions		
Undesignated	1,348,176	1,399,045
Designated	400,000	400,000
Total without donor restrictions	1,748,176	1,799,045
With donor restrictions	132,800	184,344
TOTAL NET ASSETS	1,880,976	1,983,389
TOTAL LIABILITIES AND NET ASSETS	$ 2,814,389	$ 2,917,801

The accompanying notes are an integral part of these financial statements.

211 BREVARD, INC.

STATEMENT OF ACTIVITIES

Year Ended June 30, 2025
(with comparative totals for the year ended June 30, 2024)

	Without Donor Restrictions	With Donor Restrictions	Total 2025	Total 2024
SUPPORT AND REVENUE				
Contributions of cash and other financial assets	$ 29,969	$ -	$ 29,969	$ 5,069
Contributions of nonfinancial assets	1,500	-	1,500	1,980
Federal grants	737,145	-	737,145	732,946
State grants	779,436	-	779,436	666,569
which includes $263,013 of match funds				
Local/other grants and contracts	138,735	1,800	140,535	198,762
United Way allocations and designations	-	131,000	131,000	189,358
Program income	52,810	-	52,810	59,249
Special event	23,880	-	23,880	18,320
Investment and interest earnings, net	16,607	-	16,607	10,241
Rent revenue	70,218	-	70,218	43,230
Other revenue	361	-	361	1,533
Net assets released from restrictions:				
Satisfaction of time restrictions	184,344	(184,344)	-	-
TOTAL SUPPORT AND REVENUE	2,035,005	(51,544)	1,983,461	1,927,257
EXPENSES				
Program services				
Helpline and prevention	1,878,702	-	1,878,702	1,636,665
Supporting services				
Management and general	187,504	-	187,504	204,355
Fundraising	19,668	-	19,668	18,294
TOTAL EXPENSES	2,085,874	-	2,085,874	1,859,314
CHANGES IN NET ASSETS	(50,869)	(51,544)	(102,413)	67,943
NET ASSETS, BEGINNING OF YEAR	1,799,045	184,344	1,983,389	1,915,446
NET ASSETS, END OF YEAR	$ 1,748,176	$ 132,800	$ 1,880,976	$ 1,983,389

The accompanying notes are an integral part of these financial statements.

211 BREVARD, INC.

STATEMENT OF FUNCTIONAL EXPENSE

Year Ended June 30, 2025
(with comparative totals for the year ended June 30, 2024)

	Program Services	Support Services			
	Helpline and Prevention	Management and General	Fundraising	Total 2025	Total 2024
EXPENSES					
Personnel costs	$ 1,374,084	$ 126,856	$ 5,306	$ 1,506,246	$ 1,327,481
Printing and publications	141,105	-	-	141,105	120,355
Information technology expense	90,775	-	-	90,775	81,636
Contract payments	48,721	4,819	-	53,540	61,170
Repairs and maintenance	40,503	4,212	89	44,804	39,291
Professional fees	7,145	28,583	-	35,728	36,883
Telephone	27,437	3,216	-	30,653	17,388
Occupancy	23,181	5,102	108	28,391	24,318
Interest and finance charges	26,621	77	2	26,700	28,285
Insurance	24,064	2,502	54	26,620	25,691
Office supplies and expense	12,737	5,935	29	18,701	9,065
Fundraising expense	-	-	13,917	13,917	12,562
Travel	11,146	1,029	43	12,218	17,940
Conferences and training	5,624	519	22	6,165	7,379
Dues and fees	1,385	61	-	1,446	800
TOTAL EXPENSES BEFORE DEPRECIATION	1,834,528	182,911	19,570	2,037,009	1,810,244
Depreciation	44,174	4,593	98	48,865	49,070
TOTAL FUNCTIONAL EXPENSES	$ 1,878,702	$ 187,504	$ 19,668	$ 2,085,874	$ 1,859,314

The accompanying notes are an integral part of these financial statements.

211 BREVARD, INC.

STATEMENTS OF CASH FLOWS

Years Ended June 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	$ (102,413)	$ 67,943
Adjustments to reconcile changes in net assets to cash provided by operations:		
Depreciation	48,865	49,070
Non-cash interest expense	511	510
Realized loss on sale of investments	-	557
Unrealized (gains) on investments	(2,625)	(2,057)
Decrease (increase) in assets:		
Prepaid expenses	77,720	(38,661)
Grants and contracts receivable	(48,699)	(5,900)
Promises to give	48,844	2,200
Increase (decrease) in liabilities:		
Accounts payable	(4,700)	1,345
Accrued expenses	26,150	13,682
Deferred revenues	34,332	(14,847)
Rent deposits	(1,695)	8,584
Net cash provided by operating activities	76,290	82,426
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(5,739)	(4,012)
Purchase of Property and Equipment	(28,000)	(4,479)
Net cash used in investing activities	(33,739)	(8,491)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on long-term debt	(55,597)	(49,987)
Net cash used in financing activities	(55,597)	(49,987)
NET INCREASE (DECREASE) IN CASH	(13,046)	23,948
CASH, BEGINNING OF YEAR	719,414	695,466
CASH, END OF YEAR	$ 706,368	$ 719,414
SUPPLEMENTAL CASH INFORMATION		
Cash paid for interest	$ 26,141	$ 27,149

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

211 Brevard, Inc. (Organization) operates the 211 community helpline and the 988 Suicide and Crisis Hotline in Brevard County, Florida. It is supported primarily through allocations from United Way, governmental grants and contributions from individuals, corporations, and foundations, and earned income.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid investments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

Accounts, Grants and Contracts Receivable

The Organization has receivables from various funding sources, grants and contracts, and for program revenues. Management reviews receivables for collectability based on historical experience, an assessment of economic conditions, and a review of subsequent collections. The Organization considers accounts receivable at June 30, 2025 and 2024 to be fully collectible; accordingly, no allowance for credit losses is required.

Promises to Give

The Organization records promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. An allowance for uncollectable promises to give is determined based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promise to give are written off when deemed uncollectible. The Organization considers promises to give at June 30, 2025 and 2024 to be fully collectible; accordingly, no allowance for doubtful accounts is required and no write offs have been made.

Equipment and Depreciation

The Organization capitalizes all expenditures for equipment with a value in excess of $5,000 and a useful life greater than one year. Lesser amounts or purchases with a useful life of less than a year are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as support at their estimated fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equipment and Depreciation (continued)

When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed. The lives used in computing depreciation are as follows:

	Years
Building	39
Equipment	5-7

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at fair value in the statements of financial position. Net investment gain/(loss) are reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gain and losses, less external and direct internal investment expenses.

Lessor Leases

The Organization leases office space to other unrelated entities and accounts for sales tax charged to tenants as rental income and payments to taxing authorities as sales tax expense.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board of Directors (the "Board") has designated, from net assets without donor restrictions, net assets for various operating reserves.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed (or certain grantor imposed) restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (this is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and Revenue Recognition

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met.

A portion of the Organization's revenue is derived from cost-reimbursement or units-of-service federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures or provided services in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advance in the statement of financial position.

The Organization recognizes revenue from contracts with governmental and other nonprofit organizations. The performance obligations under these contracts consist primarily of providing stand-ready call center services to certain geographic areas or specific constituencies, and revenue is recognized ratably over time as the services are provided.

Donated Services and Materials

Donated services are reflected in the financial statements at the fair value of the services received. The contributions of services are recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

The Organization also receives donated services from a variety of unpaid volunteers who assist in carrying out its services and fundraising efforts. No amounts have been recognized for these services in the accompanying statements of activities as they do not meet recognition criteria prescribed by generally accepted accounting principles.

Reclassifications

Certain reclassifications have been made to the prior year financial statements to conform to the current year's presentation.

Functional Allocation of Expenses

The costs of providing the Organization's various programs and supporting services have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Certain categories of expenses are attributed to more than one program or supporting function; therefore, these expenses are allocated on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy, repairs and maintenance, and insurance, which are allocated on a square footage basis; as well as salaries and related costs, publications, conferences, and travel, which are allocated on the basis of estimates of time and effort. Certain other costs are specifically identified as benefiting a specific program or supporting function, such as contract payments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Tax Status

The Organization is organized as a nonprofit corporation and has been recognized by the IRS as exempt from federal income tax under IRC Section 501(a) as an organization described in IRC Section 501(c)(3). The Organization has been determined not to be a private foundation. Contributions to the Organization are qualified as deductions for charitable contributions. The Organization was subject to unrelated business income tax for rent income from debt-financed property in fiscal year ended June 30, 2025 and 2024, totaling $70,218 and $43,230, respectively.

Comparative information

The financial statements include certain prior-year summarized information in total but not by net asset class or function. Such information does not constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2024 which the summarized information was derived.

Recent Accounting Pronouncements

Effective July 1, 2023, the Organization adopted FASB ASU 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The adoption of this pronouncement had no impact on the financial statements.

Subsequent Events

Subsequent events have been evaluated through January 12, 2026, which is the date the financial statements were available to be issued. Subsequent to June 30, 2025, the Organization sold one of its buildings, located at 1007 Pathfinder Way, to the tenant that had previously leased the property. The sale closed on August 19, 2025. The Organization received proceeds of approximately $399,000 and expects to recognize a gain on the sale in the 2026 financial statements.

NOTE 2 – LIQUIDITY AND AVAILABILITY OF FUNDS

The Organization's financial assets available for general expenditure without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30, are:

	2025	2024
Financial assets, end of year	$ 1,053,728	$ 1,189,555
Less those unavailable for general expenditures within one year due to:		
Board designations	(400,000)	(400,000)
Financial assets available to meet cash needs for general expenditures within one year	$ 653,728	$ 789,555

The Organization holds cash in excess of approved budgeted expenses in investments and a money market savings account. The Board has designated a portion of operating surplus to a designated reserve fund, which is further described in Note 12. The balance of the board designated reserve was $400,000 as of June 30, 2025 and 2024, respectively. While not included in available financial assets in the table above, funds in this reserve could be made available for general expenditure by Board action if necessary.

NOTE 3 – OFF BALANCE SHEET CREDIT RISK

The Organization maintains cash in banks in amounts that are from time to time in excess of federally insured limits. The excess subject to this credit risk at June 30, 2025 and 2024, was approximately $227,000 and $304,000, respectively.

NOTE 4 – PROMISES TO GIVE

Promises to give totaling $131,000 and $179,844 at June 30, 2025 and 2024, respectively, were receivable in less than one year and consist of allocations and designations from United Way of Brevard, Inc.

NOTE 5 – FAIR VALUE MEASUREMENTS

The Organization reports its investments at fair value on a recurring basis. Recurring fair value measurements are categorized using a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy defines three levels of inputs, giving the highest priority to unadjusted quoted prices in active markets for identical assets and the lowest priority to unobservable inputs.

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The three-tier hierarchy of inputs is summarized in the following categories:

Level 1: quoted prices in active markets for identical investments.

Level 2: other significant observable inputs, including quoted prices for similar investments in active markets, etc.

Level 3: significant unobservable inputs, including management's assumptions in determining the fair value of investments.

Fair value of investments at June 30, are measured as follows:

2025				
	Level 1	Level 2	Level 3	Totals
Mutual funds	$ 94,399	$ -	$ -	$ 94,399
Total investments at fair value	$ 94,399	$ -	$ -	$ 94,399

2024				
	Level 1	Level 2	Level 3	Totals
Mutual funds	$ 86,035	$ -	$ -	$ 86,035
Total investments at fair value	$ 86,035	$ -	$ -	$ 86,035

Amounts shown as invested in mutual funds are in a single fund, which constitutes a concentration of risk.

The activities in the investments for the years ended June 30, consist of the following:

	2025	2024
Dividends and interest income	$ 5,740	$ 3,455
Unrealized gain (loss) on investments, net	2,625	2,057
Investment gain	$ 8,365	$ 5,512

NOTE 6 – PROPERTY AND EQUIPMENT AND INTANGIBLES

At June 30, property and equipment consisted of the following:

	2025	2024
Building	$ 1,736,349	$ 1,736,349
Equipment	48,147	48,147
	1,784,496	1,784,496
Less: accumulated depreciation	(225,832)	(176,967)
	$ 1,558,664	$ 1,607,529

Depreciation expense on property and equipment during the years ended June 30, 2025 and 2024 totaled $48,865 and $49,070, respectively.

As of June 30, 2025, the Organization had capitalized costs of approximately $28,000 related to completed software that had not yet been placed into service as of year-end. Accordingly, the asset is classified as work-in-process within intangible assets until it is placed into service and amortization begins.

NOTE 7 – RELATED PARTY TRANSACTIONS

Companies affiliated with members of the Organization's Board of Directors made sponsorship contributions to the Organization during the year. All such contributions were voluntary, made without condition, and did not involve the exchange of goods or services other than items of nominal value. These contributions, which were less than $5,000, were received in the ordinary course of the Organization's fundraising activities and were not subject to preferential treatment or terms that differed from those offered to other donors.

NOTE 8 – NOTE PAYABLE

The Organization has a mortgage note payable to a financial institution with a balance of $713,791 at June 30, 2025, secured by real property and the leases on that property. The note requires monthly principal and interest payments of $4,623 beginning in January 2023. The note bears interest at the rate of 3.50 percent annually. During the year ended June 30, 2025, the Organization made additional payments of $28,330 on the mortgage note. The interest rate adjusts in December 2031, December 2036, and December 2041 to the U.S. Treasury Securities 5-year rate plus 3.25 percent, with a floor of 3.50 percent. With 90 days prior written notice, the lender may call for full payment of principal and interest of the note on any of the call dates as further defined in the note agreement.

NOTE 8 – NOTE PAYABLE (CONTINUED)

Years ended June 30,	
2026	$ 29,338
2027	30,381
2028	31,462
2029	32,581
2030	33,740
Thereafter	556,289
	713,791
Less: debt issuance costs, net	(12,254)
Total	$ 701,537

Amortization of debt issuance costs totaled $511 and $510 for the years ended June 30, 2025 and 2024, respectively, and is included in interest expense on the statements of functional expenses.

NOTE 9 – LEASES

The Organization maintains a lease portfolio of properties consisting of three office units that are leased to outside parties entered during the year ended June 30, 2025. These lease agreements call for varying monthly installments and the Organization expects the following receipts:

Years ended June 30,	
2026	$ 38,922
2027	37,284
2028	16,819
Total	$ 93,025

NOTE 10 – CONCENTRATION OF CREDIT RISK

There are concentrations of credit risk with respect to pledges and grants receivable at June 30, 2025 and 2024 because significant percentages of receivables (greater than 10%) relative to total receivables are from the following sources: United Way of Brevard, Inc. promise to give, approximately 34% in 2025 and 47% in 2024; and three nonprofit organizations representing 40%, 13% and 6% in 2025 and 24%, 13% and 5% in 2024, respectively.

Revenue concentrations of federal and state grants totaled 75% of revenues in fiscal year 2025, and 73% in fiscal year 2024. Loss of these grants could have an adverse effect on future operations.

NOTE 11 – DONOR RESTRICTIONS OF NET ASSETS

Net assets restricted by donors totaled $132,800 at June 30, 2025, consisting of allocations and designations from United Way for the following fiscal year of Help me Grow funds and $184,344 at June 30, 2024, consisting of allocations and designations from United Way for the following fiscal year.

NOTE 12 – BOARD DESIGNATIONS OF NET ASSETS

The Board of Directors has adopted a Board Designated Reserve Policy. The policy states that when there is a surplus of revenues over expenses for a fiscal year, that surplus will be reserved to support objectives including sustaining operations, preventing cash flow crises, allowing capacity building and expansion of operations during disaster response operations, and providing for acquisition and replacement of capital equipment needs. During fiscal 2021, the Board further defined the designations as providing for capital needs up to $500,000, and operating reserves up to $300,000, to the extent available; the capital designation was used on December 6, 2021 for the purchase of a new building.

Activity in Board designated reserves during fiscal years ended June 30, was as follows:

	2025	2024
Balance, beginning of year	$ 400,000	$ 400,000
Additions	-	-
Withdrawals	-	-
Balance, end of year	$ 400,000	$ 400,000

NOTE 13 – REVENUE

The Organization recognizes revenue from contracts for call center services and rent revenue. The revenue for both call center contracts and rent are recognized monthly based on their agreements. The leases extend to late January 2028 and rents of $70,218 and $43,230 were earned in 2025 and 2024, respectively.

The timing of revenue recognition, billings, and cash collections resulted in billed accounts receivable of $0 on the statements of financial position at June 30, 2025 and 2024, respectively. There were no contract assets or liabilities at June 30, 2025 related to revenues from these contracts. Revenue is disaggregated by major lines as follows for the years ended June 30:

	2025	2024
Contracts	$ 82,732	$ 81,909
Rent revenue	70,218	43,230
Total revenue	$ 152,950	$ 125,139

NOTE 14 – RETIREMENT PLAN

An employee of the Organization who is at least age 21 and who has earned a certain level of compensation in a prior calendar year with the Organization is eligible to participate in the SIMPLE IRA retirement plan of the Organization. Participants may generally elect to defer up to $14,000 of their compensation annually under the plan, and the Organization will match the deferral up to three percent of the employee's compensation. Matching contributions for the fiscal years ended June 30, 2025 and 2024 were $18,467 and $14,525, respectively, included in personnel costs on the statements of functional expenses.

NOTE 15 – CONTRIBUTED NONFINANCIAL ASSETS

During the years ended June 30, contributed nonfinancial assets recognized within the statement of activities included:

	2025	2024
Professional services	$ 1,500	$ -
Advertising	-	1,725
Contributions	-	255
	$ 1,500	$ 1,980

The Organization recognized contributed nonfinancial assets within revenue. All of the above items were utilized; none were monetized. No contributed nonfinancial assets had donor-imposed restrictions.

In both fiscal 2025 and 2024, $1,500 in professional services and $1,980 in advertising and board member contributions, respectively, was utilized in fundraising. Contributed advertising and contributions were valued at the estimated fair value based on stated rates offered to the public for similar services.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

Certain contracts and grants received by the Organization are subject to review by grantor agencies. Entitlement to these resources is generally conditional upon compliance with the terms and conditions of the executed agreements. As a result of these reviews, the Organization may be required to repay a portion of contract or grant funds received. However, no liability for any such disallowance has been recorded, as management does not believe any liability related to its contracts and grants would be material.

SUPPLEMENTARY INFORMATION

211 BREVARD, INC.

SCHEDULE OF STATE EARNINGS

Year Ended June 30, 2025

SAMH funding	$	2,085,874
Total expenditures		
Less other state and federal funds		(341,634)
Less non-match SAMH funds		(263,013)
Total allowable expenditures		1,481,227
Maximum available earnings (75% of total allowable expenditures)		1,110,920
Less: amount of state funds requiring match		(923,813)
Excess match	$	187,107

NOTE 1: No other government funding was related to adult or children's mental health during the fiscal year ended June 30, 2025.

NOTE 2: There were no related party transactions related to the state funding above during the fiscal year ended June 30, 2025.

NOTE 3: Matching funds requirement noted above was satisfied.

See independent auditor's report.

211 BREVARD, INC.

COST CENTER ACTUAL EXPENSES AND REVENUES SCHEDULE

Year Ended June 30, 2025

	Adult Mental Health Services Recovery and Resiliency
FUNDING SOURCES AND REVENUES	
State funding	$ 492,180
Other government funding	694,646
TOTAL FUNDING	1,186,826
EXPENSE CATEGORIES	
PERSONNEL EXPENSES	
Salaries	784,960
Fringe benefits	222,047
TOTAL PERSONNEL	1,007,007
OTHER EXPENSES	
Building occupancy	5,914
Professional services	19,841
Travel	5,515
Equipment	72
Food services	-
Medical and pharmacy	-
Subcontracted services	-
Insurance	14,005
Interest paid	-
Operating supplies and expenses	134,472
Other	-
Donated items	-
TOTAL OTHER EXPENSES	179,819
TOTAL PERSONNEL AND OTHER EXPENSES	1,186,826
INDIRECT EXPENSES	
Other support costs	-
Administration	-
TOTAL INDIRECT EXPENSES	-
TOTAL ALL EXPENSES	$ 1,186,826

See independent auditor's report.